

## Press Release

Dornbirn, 23 January 2019

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### Zumtobel Group reaches settlement with former CEO Ulrich Schumacher

Dornbirn, Austria – The Zumtobel Group announces that a settlement has been reached in today's hearing at the Feldkirch Regional Court in the lawsuit with former CEO Ulrich Schumacher.

The Zumtobel Group will pay Dr Schumacher EUR 1.5 million gross, which is approximately one third of the requested EUR 4.4 million. The majority of this amount is attributable to remuneration claims from previous financial years and has already been accrued.

The Supervisory Board will decide on the approval and effectiveness of this settlement next Friday.

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#### **About the Zumtobel Group:**

The Zumtobel Group is an international lighting group and a leading supplier of innovative lighting solutions, lighting components and associated services. With its brands, Thorn, Tridonic and Zumtobel, as well as acdc, ThornEco, and Zumtobel Group Services (ZGS), the Group offers its customers around the world a comprehensive portfolio of products and services. The Group's know-how about the effects of light on people, acquired over decades, forms the basis for the development of innovations and for accessing new fields of business. In the lighting business, the Group with its Thorn, Zumtobel and acdc brands is the European market leader. The ThornEco brand serves the electrical wholesale sector with a tailored portfolio of products. Through its lighting components brand, Tridonic, the Zumtobel Group plays a leading role worldwide in the manufacture of hardware and software for lighting systems (LED light sources and LED drivers, sensors and lighting management). Zumtobel Group Services offers one of the most comprehensive service offerings in the entire lighting industry, including consultation on smart lighting controls and emergency lighting systems, light contracting, design services and project management of turnkey lighting solutions, as well as new, data-based services focused on delivering connectivity for buildings and municipalities via the lighting infrastructure. The Group is listed on the Vienna Stock Exchange (ATX Prime) and on the balance sheet date (April 30, 2018) employed a workforce of 6,224 employees. In the 2017/18 financial year, the Group posted revenues of EUR 1,196.5 million. The Zumtobel Group is based in Dornbirn in the Vorarlberg region of Austria. For further information, please visit <http://www.zumtobelgroup.com/en>