

Press Release

Dornbirn, Austria, December 11, 2006

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KKR disposes of stake in Zumtobel Group shares

- **About 2,440,429 million shares sold over the counter to various institutional investors**
- **Freefloat increases to approx. 65,9%**

Dornbirn/Austria – The private equity firm KKR has sold its outstanding ordinary shares of Zumtobel Group, representing 5,5% of its share capital. The transaction was conducted over the counter through Bank Austria Creditanstalt AG. About 2,440,429 million ordinary shares were subsequently sold to various institutional investors.

The shareholder structure of the company will be as follows after the placement: Around 34% Zumtobel family and 65,9% free float. The shares are listed on the Vienna Stock Exchange (ATX) since its initial public offering on 12 May 2006.

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The Zumtobel Group – global market leader in the lighting industry

The Zumtobel Group, based in Dornbirn in the Vorarlberg region of Austria, is one of the few global players in the lighting industry. The Group, which started life as Elektrogeräte und Kunstharzpresswerk W. Zumtobel KG in 1950, today employs a workforce of over 7,200 and in the 2005/06 financial year posted revenues of EUR 1,184.2 million. Under the leadership of its Executive Board of Dr. Andreas J. Ludwig (CEO) and Thomas Spitzenpfeil (CFO), the Group today comprises two subgroups. Zumtobel Lighting Division, the luminaire business, includes the Thorn and Zumtobel brands along with their shared production network, International Lighting Technologies. The TridonicAtco Division handles the lighting components side of the business. The financial year of the Zumtobel Group commences on May 1 and ends on April 30. Further details on the Zumtobel Group can be found on the Internet at: www.zumbobelgroup.com

Cautionary note regarding forward-looking statements

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This press release contains forward-looking statements. These statements are based on the current views, expectations and assumptions of the management of Zumtobel AG and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Actual results, performance or events may differ materially from those described in such statements due to, among other things, changes in the general economic and competitive environment, risks associated with capital markets, currency exchange rate fluctuations and competition from other companies, changes in international and national laws and regulations, in particular with respect to tax laws and regulations, affecting Zumtobel AG, and other factors. Many of these factors may be more likely to occur, or more pronounced, as a result of terrorist activities and their consequences.

Zumtobel AG does not assume any obligation to update any forward-looking statements.